



# The Hutchins School Parent's Association

## Balance Sheet

as at 19 November 2019

### Assets

Term Deposit	51,699	51,119
Balance with School	155,385	132,712
	<u>207,084</u>	<u>183,831</u>

### Total Assets

<u>207,084</u>	<u>183,831</u>
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### Net Assets

<u>207,084</u>	<u>183,831</u>
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### Equity

Retained Earnings Brought Forward	183,831	173,390
Current Year Surplus / (Deficit)	23,253	10,441
	<u>207,084</u>	<u>183,831</u>

### Total Equity

<u>207,084</u>	<u>183,831</u>
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to satisfy the requirements of the *Association's Incorporation Act (TAS)* prepare a financial report. The Committee has determined that the Association is not a reporting entity.

The report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events Occurring After Reporting Date

No other Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

This financial report is also prepared in on an accrual basis and is based on historic costs and does not take into account changing money values, or, except where specifically stated, current valuations of non-current assets.