## The Hutchins School Parent's Association Balance Sheet

## as at 25 June 2019

	2020	2019
Assets		
Ourrent Assets		
Term Deposit	51,699	51,119
Balance with School	128,502	132,712
Total Current Assets	180,201	183,831
Total Assets	180,201	183,831
Net Assets	180,201 183,83	
Equity		
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Retained Earnings Brought Forward	183,831	173,390
Current Year Surplus / (Deficit)	(3,630)	10,441
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Total Equity	180,201	183,831
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	2020	2019
Income		
Net Fair Income Tuckshop Profit Interest Clothing Pool & Crested Sales Parent Subscriptions Fundraising Functions Net Profit Total Income	9,816 580 95 - 2,450 12,941	3,957 18,329 1,119 291 23,743 5,652 53,092
Total income	12,941	55,092
Expenses		
Audit Fees Postage General Catering Parents Association Projects Social Functions Miscellaneous Expense	300 - 299 13,444 1,960 568	231 50 931 38,206 3,042 191
Total Expenses	16,571	42,651

to satisfy the requirements of the prepare a financial report. The Committee has determined that the Association is not a reporting entity.

The report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events Occurring After Reporting Date

No other Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

This financial report is also prepared in on an accrual basis and is based on historic costs and does not take into account changing money values, or, except where specifically stated, current valuations of non-current assets.

Date	Journal Description	Name	Revenue	Expense	Profit/ Loss
Total for new	parents dinner (activity complete)		-	1,960.25	(1,960.25)
Total for Blok	es & Spokes (activity complete)		690.00	413.65	276.35
Total Mother	rs Day Stall (activity complete)		3,054.59	1,670.91	1,383.68
Fathers Day S 17/06/2019 Fat Total Fathers	hers Day Stall Supplies	Mrs A Yard-Cumming	\$0.00	1,607.63 1,607.63	(1,607.63)
Entertainmer 21/02/2019 Ent 1/03/2019	nt Books ertainment Books	Entertainment Publications of Australia Pty Ltd		227.27	